

Amendment No. 2 to SB2806

**Cooper
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2806*

House Bill No. 2779

is amended by adding the following new sections to be appropriately designated:

Section (___). Tennessee Code Annotated, Title 66, Chapter 32, is amended by adding the following:

All acquisition agents and their representatives, as defined in Tennessee Code Annotated, Section 66-32-102, shall register with the commission and furnish such information as provided by commission regulation. The application for registration shall be accompanied by a twenty-five dollar (\$25.00) registration fee.

The commission shall have the authority to assess civil penalties, or to suspend or revoke the registration of an acquisition agent, for any activity or conduct in violation of Tennessee Code Annotated, Section 62-13-312, or Tennessee Code Annotated, Section 66-32-121. The commission shall also have the authority to promulgate rules and guidelines for the training and conduct of acquisition agents.

SECTION _____. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.